

# CONSUMER RELIEF THROUGH JUNE 30, 2015

JOSEPH A. SMITH, JR., MONITOR

*"My team and I performed an in-depth review of Chase's consumer relief activities. As a result, I credited Chase with **\$3.68 billion in consumer relief**. I will continue to monitor and report on Chase's progress toward providing the required \$4 billion in credited consumer relief by Dec. 31, 2017."*

**- Joseph A. Smith, Jr.**  
Monitor of the Chase  
RMBS Settlement



**\$3.68B** out of **\$4B**  
CREDITED TO CHASE  
THROUGH JUNE 30, 2015

## How much relief has the Monitor credited since testing began?

	Program to Date
Modification - Forgiveness/Forbearance	\$1,636,107,790
Rate Reduction	\$874,470,934
Low- to Moderate-Income and Disaster Area Lending	\$1,170,955,875
Anti-Blight	-
<b>Total Credited Consumer Relief</b>	<b>\$3,681,534,599</b>

## How much relief has the Monitor credited since his last report?

Type of Relief	Loan Count	Claimed Credit Amount
<b>Modification - Forgiveness/Forbearance</b>	<b>3,695</b>	<b>\$126,253,926</b>
First Lien - Principal Forgiveness	851	\$52,912,629
First Lien - Forbearance	1,540	\$24,691,968
Second Lien - Principal Forgiveness (including extinguishments)	1,304	\$48,649,329

Chase's internal review group (HRG) tested a statistically valid, random sample of loans. The Monitor's professionals retested the loans and reviewed with Chase. Chase's HRG and the Monitor's results were substantially the same.

## What types of relief can Chase distribute under the settlement?

What types of relief can Chase distribute under the settlement?

1. **Modification - Forgiveness/Forbearance**
2. **Rate Reduction/Refinancing**
3. **Low- to Moderate-Income and Disaster Area Lending**
4. **Anti-Blight**

Additionally, Chase receives incentives for certain relief conducted in the first year, in hardest-hit areas and on loans held for investment, as opposed to loans serviced for others.

## Gross Relief before crediting through September 30, 2015

**\$19.9**  
BILLION



**165,191**  
FAMILIES



## Next Steps

Chase's internal review group reported that Chase claimed an additional \$206,242,520 in consumer relief in the third quarter of 2015. This brings Chase's asserted total to \$3,887,777,119. The Monitor is in the process of validating this relief and will report the results in his next report.